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**9 February 2024**



**Air Astana Joint Stock Company**

**Announcement of Approval and Publication of Prospectus**

Following the announcement of the offer price published earlier today in connection with the successful pricing of its initial public offering (the "**Offering**"), Air Astana Joint Stock Company (the "**Company**") confirms that the Prospectus has been approved by the FCA.

Details of the Offering are set out in the Prospectus, which will shortly be available on the Company's website at <https://airastana.com>, subject to certain access restrictions. The Prospectus has also been submitted to the National Storage Mechanism and will be available shortly for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

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## Enquiries:

### **Air Astana Group**

Irina Martinez (Head of Investor Relations)

[investor.relations@airastana.com](mailto:investor.relations@airastana.com)

+7 727 258 41 36

(ext. 1682)

### **Instinctif Partners (IR and PR Adviser to Air Astana Group)**

Damian Reece

Joe Quinlan

Vivian Lai

[airastana@instinctif.com](mailto:airastana@instinctif.com)

+44 7931 598 593

+44 7493 867 439

+44 7493 867 459

## Joint Global Coordinators

### **Citigroup Global Markets Limited**

Ken Robins / Ivan Starcevic / Naveen Mittel (Equity Syndicate) /  
Luke Atkinson (Equity Syndicate)

+44 20 7986 2175 / +44 20 3569  
3726

### **Jefferies International Limited**

Luca Erpici / Christopher Squire / Aditi Venkatram /  
Oliver Berwin (Equity Syndicate)

+44 20 7029 8000

## Joint Bookrunners

### **WOOD & Company Financial Services, a.s.**

Nick Kaufmann (ECM)

Wojciech Krajewski (IB)

+44 7534 664 275

+48 22 222 1542

### **JSC Halyk Finance**

Investment Banking Department

[ib@halykfinance.kz](mailto:ib@halykfinance.kz)

+7 727 339 43 77

(ext. 3327, 3356, 3419, 3326, 3373)

## Lead Manager

### **Freedom Finance Global PLC**

Investment Banking Department

[ib@ffin.kz](mailto:ib@ffin.kz)

+7 727 311 10 64 / +7 727 311 10 65

(ext. 616, 342, 502, 415)

## Co-Managers

### **JSC BCC Invest**

Investment Banking Department

[ib@bcc-invest.kz](mailto:ib@bcc-invest.kz)

+7 727 244 32 30 (ext.39040)

### **Jusan Invest JSC**

Sanzhar Ospanov (Managing Director, Corporate Finance)

[ib@jusaninvest.kz](mailto:ib@jusaninvest.kz)

+7 701 888 2999

### **JSC SkyBridge Invest**

Investment Banking Department

[ib@sbinvest.kz](mailto:ib@sbinvest.kz)

+7 727 331 33 50 (ext.336)

## **Notes to Editors**

### **About the Air Astana Group**

The Air Astana Group is the largest airline group in Central Asia and the Caucasus region based on market share. As of the date of this announcement, the Air Astana Group operates a fleet of 50 aircraft split between Air Astana, its full-service brand that operated its inaugural flight in 2002, and FlyArystan, its low-cost carrier established in 2019.

The Air Astana Group provides scheduled, point-to-point and transit, short-haul and long-haul air travel and cargo on domestic, regional and international routes across Central Asia, the Caucasus, the Far East, the Middle East, India and Europe. In the year ended 31 December 2022, the Air Astana Group carried approximately 7.3 million passengers on approximately 52 thousand flights across 16 countries. The Air Astana Group successfully recovered at a faster rate post-COVID in comparison to global averages and generated a CAGR in revenue of 60.6% for the three years ended 31 December 2022.

In 2023, Air Astana was recognised for the eleventh year as the "Best Airline in Central Asia and CIS" at the Skytrax World Airline Awards and received a five-star rating in the major airline category by the Airline Passenger Experience Association (APEX).

### **Important Legal Information**

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This announcement may include statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements may be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "targets", "anticipates", "expects", "intends", "may", "will", "forecast" or "should" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. No representation is made that any of these statements or forecasts will come to pass or that any forecast results will be achieved. Any forward-looking statements reflect the Air Astana Group's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Air Astana Group's business, results of operations, financial position, liquidity, prospects, growth and strategies. Forward-looking statements speak only as of the date they are made.

In light of these risks, uncertainties and assumptions, the events in the forward-looking statements may not occur or the Air Astana Group's actual results, performance or achievements might be materially different from the expected results, performance or achievements expressed or implied by such forward-looking statements. Citigroup Global Markets Limited, Jefferies International Limited, WOOD & Company Financial Services, a.s., JSC Halyk Finance, Freedom Finance Global PLC JSC BCC Invest, JSC SkyBridge-Invest and JSC Jusan Invest (together, the "**Banks**"), the Company or any member of the Air Astana Group, or any of such person's affiliates or their respective directors, officers, employees, agents or advisers expressly disclaim any obligation or undertaking to update, review or revise any such forward-looking statement or any other information contained in this announcement, whether as a result of new information, future developments or otherwise, except to the extent required by applicable law. You are therefore cautioned not to place any undue reliance on such forward-looking statements. In addition, even if the results of operations, financial condition and liquidity of the Air Astana Group, and the development of the industry in which the Air Astana Group operates, are consistent with the forward-looking statements set out in this announcement, those results or developments may not be indicative of results or developments in subsequent periods. No statement in this announcement is intended to be a profit forecast.

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client in relation to the possible Offering and will not be responsible to anyone other than the Company and certain selling shareholders for providing the protections afforded to their respective clients nor for giving advice in relation to the possible Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein. In connection with the withdrawal of the UK from the European Union, the Banks may, at their discretion, undertake their obligations in connection with the possible Offering by any of their affiliates based in the EEA.

Certain data in this announcement, including financial, statistical, and operating information has been rounded. As a result of the rounding, the totals of data presented in this announcement may vary slightly from the actual arithmetic totals of such data. Percentages in tables may have been rounded and accordingly may not add up to 100%.

Unless otherwise indicated, market, industry and competitive position data are estimated (and accordingly, approximate) and should be treated with caution. Such information has not been audited or independently verified, nor has the Company ascertained the underlying economic assumptions relied upon therein.

For the avoidance of doubt, the contents of the Air Astana Group's website or any website directly or indirectly linked to the Air Astana Group's website, are not incorporated by reference into, and do not form part of, this announcement.