

# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015 (UNAUDITED) (in thousands of USD)

	Nine-month period ended 30 September 2015 (unaudited)	Nine-month period ended 30 September 2014 (unaudited)
<b>Revenue</b>		
Passenger revenue	581,403	673,642
Cargo and mail	14,814	19,090
Other revenue	12,377	16,137
<b>Total revenue</b>	<b>608,594</b>	<b>708,869</b>
<b>Operating expenses</b>		
Fuel	(131,038)	(192,886)
Handling, landing fees and route charges	(81,617)	(83,308)
Engineering and maintenance	(75,560)	(59,971)
Employee costs	(65,764)	(72,315)
Passenger service	(63,823)	(67,097)
Aircraft operating lease costs	(44,432)	(51,573)
Depreciation and amortisation	(41,431)	(33,361)
Selling costs	(28,497)	(29,926)
Aircraft crew costs	(22,270)	(18,552)
Property lease cost	(4,171)	(4,020)
Insurance	(3,662)	(4,032)
Information technology	(2,582)	(2,504)
Taxes, other than income tax	(2,247)	(2,908)
Consultancy, legal and professional services	(1,692)	(1,897)
Other	(4,069)	(4,994)
<b>Total operating expenses</b>	<b>(572,855)</b>	<b>(629,344)</b>
<b>Operating profit</b>	<b>35,739</b>	<b>79,525</b>
Finance income	3,081	1,171
Finance costs	(15,551)	(11,060)
Foreign exchange gain/(loss), net	30,277	(45,963)
<b>Profit before tax</b>	<b>53,546</b>	<b>23,673</b>
Income tax expense	(11,545)	(7,450)
<b>Net profit for the period</b>	<b>42,001</b>	<b>16,223</b>
<b>Basic and diluted earnings per share (in tenge)</b>	<b>2,471</b>	<b>954</b>

On behalf of the Company's management:

*CB 36*  
Alima Zamanbekova  
Chief Accountant



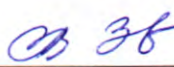
*Alima*

# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2015 (UNAUDITED) (in thousands of USD)

	Nine-month period ended 30 September 2015 (unaudited)	Nine-month period ended 30 September 2014 (unaudited)
Net profit for the period	42,001	16,223
Other comprehensive loss to be reclassified into profit or loss in subsequent periods:		
Foreign currency translation loss	(72,028)	(48,208)
Loss from cash flow hedging instruments	(110,439)	-
Deferred taxes related to losses from cash flow hedging instruments	22,088	-
<b>Other comprehensive loss</b>	<b>(160,379)</b>	<b>(48,208)</b>
<b>Total comprehensive loss</b>	<b>(118,378)</b>	<b>(31,985)</b>

On behalf of the Company's management:

  
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Alima Zamanbekova  
Chief Accountant









# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2015 (UNAUDITED) (in thousands of USD)


	Nine-month period ended 30 September 2015 (unaudited)	Nine-month period ended 30 September 2014 (unaudited)
<b>OPERATING ACTIVITIES:</b>		
Profit before tax	53,546	23,673
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangible assets	41,431	33,361
Gain on disposal of property, plant and equipment	(473)	(357)
Change in allowance for doubtful debts	709	692
Change in allowance for obsolete and slow-moving inventories	(1,638)	-
Change in vacation reserve	(803)	-
Change in provision for aircraft maintenance	36,324	-
Reversal of loyalty provision	34	-
Foreign exchange loss	(30,277)	45,963
Finance income	(2,210)	(1,171)
Interest expense on finance lease	10,417	10,105
Net unrealised (gain)/loss on financial assets and liabilities at fair value through profit or loss	(871)	79
Net realised gain on financial assets and liabilities at fair value through profit or loss	4,392	-
<b>Operating cash flow before movements in working capital</b>	<b>110,581</b>	<b>112,345</b>
Change in accounts receivable	17,676	(26,820)
Change in other receivables and prepaid expenses	5,742	(191)
Change in inventories	1,432	(1,517)
Change in financial assets and liabilities at fair value through profit or loss	(5,776)	-
Change in accounts payable, accrued expenses and other current liabilities	(5,231)	4,387
Change in deferred revenue	1,570	5,876
<b>Cash generated from operations</b>	<b>125,994</b>	<b>94,080</b>
Income tax paid	(221)	(450)
Interest paid	(10,355)	(8,788)
<b>Net cash generated from operating activities</b>	<b>115,418</b>	<b>84,842</b>
<b>INVESTING ACTIVITIES:</b>		
Refund of pre-delivery payments	-	5,629
Purchase of property, plant and equipment	(11,814)	(10,724)
Proceeds from disposal of property, plant and equipment	2,029	1,272
Purchase of intangible assets	(357)	(346)
Bank term deposits placed	(143,167)	(207,184)
Bank term deposits withdrawn	132,758	196,499
Interest received	1,866	526
<b>Net cash used in investing activities</b>	<b>(18,685)</b>	<b>(14,328)</b>

# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF CASH FLOWS FOR THE NINE-MONTH PERIOD ENDED 30 SEPTEMBER 2015 (CONTINUED) (UNAUDITED) (in thousands of USD)

	Nine-month period ended 30 September 2015 (unaudited)	Nine-month period ended 30 September 2014 (unaudited)
<b>FINANCING ACTIVITIES:</b>		
Dividends paid	(4,456)	(6,568)
Adjustment on withholding tax on dividends	(666)	-
Repayment of finance lease	(27,704)	(25,148)
Repayment of borrowings	-	(9,484)
<b>Net cash used in financing activities</b>	<b>(32,826)</b>	<b>(41,200)</b>
<b>NET INCREASE IN CASH AND BANK BALANCES</b>	<b>63,907</b>	<b>29,314</b>
Effect of exchange rate changes on cash and bank balances held in foreign currencies	62,201	(2,122)
Foreign currency translation loss	(57,975)	-
<b>CASH AND BANK BALANCES, at the beginning of the period</b>	<b>70,866</b>	<b>13,725</b>
<b>CASH AND BANK BALANCES, at the end of the period</b>	<b>138,999</b>	<b>40,917</b>

On behalf of the Company's management:

  
Alima Zamanbekova  
Chief Accountant



