



# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF OTHER COMPREHENSIVE INCOME FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2016 (UNAUDITED) (in thousands of USD)

	Three-month period ended 31 March 2016 (unaudited)	Three-month period ended 31 March 2015 (unaudited)
<b>Net loss for the period</b>	<b>(10,342)</b>	<b>(2,677)</b>
Foreign currency translation loss, which will never be reclassified to profit or loss in subsequent periods	(1,678)	(4,779)
Other comprehensive loss, net of tax, to be reclassified into profit or loss in subsequent periods:		
Net loss from cash flow hedging instruments, including realized portion	(137)	-
Deferred taxes related to losses from cash flow hedging instruments	27	-
<b>Other comprehensive loss for the period, net of tax</b>	<b>(1,788)</b>	<b>(4,779)</b>
<b>Total comprehensive loss for the period</b>	<b>(12,130)</b>	<b>(7,456)</b>

On behalf of the Company's management:

  
Alima Zamanbekova / Chief Accountant



# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2016 (UNAUDITED) (in thousands of USD)

	31 March 2016 (unaudited)	31 December 2015
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	268,647	269,845
Intangible assets	2,506	693
Prepayments for long-term assets	8,014	10,351
Trade and other receivables	1,384	959
Deferred tax assets	2,889	2,072
Guarantee deposits	24,409	15,398
	<b>307,849</b>	<b>299,318</b>
<b>Current assets</b>		
Inventories	29,774	30,245
Prepayments	19,125	15,871
Income tax prepaid	2,516	757
Trade and other receivables	28,886	20,880
Financial assets at fair value through profit or loss and hedge instruments	32	91
Other taxes prepaid	7,999	7,471
Guarantee deposits	21,666	28,398
Bank deposits	159,271	158,252
Cash and bank balances	25,695	52,471
	<b>294,964</b>	<b>314,436</b>
<b>Total assets</b>	<b>602,813</b>	<b>613,754</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	17,000	17,000
Foreign currency translation reserve	(183,137)	(181,459)
Reserve on hedging instruments, net of tax	(121,825)	(121,715)
Retained earnings	355,474	365,816
<b>Total equity</b>	<b>67,512</b>	<b>79,642</b>
<b>Non-current liabilities</b>		
Finance lease liabilities	365,785	375,789
Provision for aircraft maintenance	32,028	31,379
	<b>397,813</b>	<b>407,168</b>
<b>Current liabilities</b>		
Finance lease liabilities	40,782	40,640
Deferred revenue	39,630	32,876
Provision for aircraft maintenance	20,825	16,496
Trade and other payables	36,251	36,752
Financial liabilities at fair value through profit or loss and hedge instruments	-	180
	<b>137,488</b>	<b>126,944</b>
<b>Total liabilities</b>	<b>535,301</b>	<b>534,112</b>
<b>Total equity and liabilities</b>	<b>602,813</b>	<b>613,754</b>

On behalf of the Company's management:

  
Alima Zamanbekova / Chief Accountant





# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF CHANGES IN EQUITY FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2016 (UNAUDITED) (in thousands of USD)

	Share capital	Foreign currency translation reserve	Reserve on hedging instrument	Retained earnings	Total equity
At 1 January 2015	17,000	(73,859)	-	326,456	269,597
Net loss for the period (unaudited)	-	-	-	(2,677)	(2,677)
Translation difference (unaudited)	-	(4,779)	-	-	(4,779)
<b>Total comprehensive loss for the period (unaudited)</b>	-	<b>(4,779)</b>	-	<b>(2,677)</b>	<b>(7,456)</b>
<b>At 31 March 2015 (unaudited)</b>	<b>17,000</b>	<b>(78,638)</b>	-	<b>323,779</b>	<b>262,141</b>
At 1 January 2016	17,000	(181,459)	(121,715)	365,816	79,642
Net loss for the period (unaudited)	-	-	-	(10,342)	(10,342)
Cash flow hedged instruments, net of tax (unaudited)	-	-	(2,277)	-	(2,277)
Realised loss on derivative instruments subject to cash flow hedge accounting, net of tax (unaudited)	-	-	2,167	-	2,167
Translation difference (unaudited)	-	(1,678)	-	-	(1,678)
<b>Total comprehensive loss for the period (unaudited)</b>	-	<b>(1,678)</b>	<b>(110)</b>	<b>(10,342)</b>	<b>(12,130)</b>
<b>At 31 March 2016 (unaudited)</b>	<b>17,000</b>	<b>(183,137)</b>	<b>(121,825)</b>	<b>355,474</b>	<b>67,512</b>

On behalf of the Company's management:

Alima Zamanbekova / Chief Accountant



# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF CASH FLOWS FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2016 (UNAUDITED) (in thousands of USD)

	Three-month period ended 31 March 2016 (unaudited)	Three-month period ended 31 March 2015 (unaudited)
<b>OPERATING ACTIVITIES:</b>		
Loss before tax	(11,074)	(2,750)
Adjustments for:		
Depreciation and amortisation of property, plant and equipment and intangible assets	6,889	14,337
Gain on disposal of property, plant and equipment	(113)	(58)
Change in allowance for doubtful debts	1	443
Change in allowance for obsolete and slow-moving inventories	23	(145)
Change in vacation reserve	(176)	222
Change in provision for aircraft maintenance	7,318	4,810
Reversal of loyalty provision	(38)	(62)
Foreign exchange (income)/loss	(262)	7,188
Finance income	(1,560)	(477)
Interest expense on finance lease	3,075	3,461
Interest expense from revaluation of fair value of guarantee deposits	233	3
Net unrealised gain on financial assets and liabilities at fair value through profit or loss	(117)	(2,427)
Net realised loss on financial assets and liabilities at fair value through profit or loss	353	13
<b>Operating cash flow before movements in working capital</b>	<b>4,552</b>	<b>24,558</b>
Change in trade and other accounts receivables	(7,610)	4,760
Change in prepaid expenses	(3,420)	4,558
Change in inventories	(6)	3,912
Change in financial assets and liabilities at fair value through profit or loss and hedge instruments	(353)	(30)
Change in trade and other payables and other current liabilities	(1,561)	(3,005)
Change in deferred revenue	6,833	(2,943)
<b>Cash (used in)/generated from operations</b>	<b>(1,565)</b>	<b>31,810</b>
Income tax paid	(12)	-
Interest paid	(3,089)	(3,505)
<b>Net cash (used in)/generated from operating activities</b>	<b>(4,666)</b>	<b>28,305</b>
<b>INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(9,012)	(6,179)
Proceeds from disposal of property, plant and equipment	518	174
Purchase of intangible assets	(1,872)	(150)
Bank term deposits placed	(74,778)	(14,454)
Bank term deposits withdrawn	71,436	83,491
Interest received	1,250	870
<b>Net cash (used in)/generated from investing activities</b>	<b>(12,458)</b>	<b>63,752</b>

# JOINT STOCK COMPANY AIR ASTANA

## STATEMENT OF CASH FLOWS

FOR THE THREE-MONTH PERIOD ENDED 31 MARCH 2016 (CONTINUED) (UNAUDITED)

(in thousands of USD)

	Three-month period ended 31 March 2016 (unaudited)	Three-month period ended 31 March 2015 (unaudited)
<b>FINANCING ACTIVITIES:</b>		
Repayment of finance lease	(9,422)	(9,587)
<b>Net cash used in financing activities</b>	<b>(9,422)</b>	<b>(9,587)</b>
<b>NET (DECREASE)/INCREASE IN CASH AND BANK BALANCES</b>	<b>(26,546)</b>	<b>82,470</b>
Effect of exchange rate changes on cash and bank balances	(230)	(999)
CASH AND BANK BALANCES, at the beginning of the period	52,471	70,866
<b>CASH AND BANK BALANCES, at the end of the period</b>	<b>25,695</b>	<b>152,337</b>

On behalf of the Company's management:



Alima Zamanbekova Chief Accountant

